

After the Bell Updates

27th January 2023 | 05.00 p.m IST 2022



Market Overview -

Bloodbath on D-Street.

The Indian stock market witnessed Bloodbath on D-Street after follow up selling was seen on all the Adani group stocks on Friday trading session. The US short side research firm Hindenburge release report on Adani group and impose severe allegations against firm wrongdoing financial & accounting fraud, after the report Adani group has also released its press release and claim the allegations false & baseless. Due to this the upcoming Adani Enterprise may face challenge to fill up, on Friday the new FPO get only 1% subscription at the end of the day. Now SEBI has started its study on the Adani group . Most of the banks such as ICICI Bank, HDFC Bank and SBIN also fell more than 3%-4% during intraday who has provided big fatty loan to Adani group. As per our suggestion volatility may persist in coming days due to fight between Adani group and Hindenburge research firm.

Our Take- Nifty50 support may place around 17450 and resistance around 17900

Nifty Bank support may place around 40000 levels and resistance around 41200 levels

Market Buzz

-  Adani rout crosses \$50 billion as stocks plunge by daily limits
-  Reliance Jio launches 5G services in all six states of north east circle
-  Antibodies against corona virus cold spots discovered may fight future corona viruses
-  This rare bullish signal bodes well for honk Kong stock rally
-  Japan, Netherlands to join US in chip controls on china

Global Indices Market

Global Indices	(Close)	(Points)	Change(%)
SGX Nifty*	17,604.35	-287.60	-1.61
Dow Jones	33,949.41	205.57	0.61
NASDAQ	11,512.41	199.06	1.76
S&P 500	4,060.43	44.21	1.10
FTSE 100	7,765.60	4.49	0.06
Nikkei 225*	27,382.56	19.81	0.07
Hang Seng*	22,688.90	122.12	0.54

Source: Investing.com *(as of 4:00 pm) IST

Sectorial Indices

Sector	Close	Points	Change %
Bank Nifty	40,345.30	-1302.35	-3.13
Nifty IT	29,766.45	-277.45	-0.92
Nifty FMCG	44,486.65	202	0.46
Nifty Pharma	12,508.05	67.95	0.55

Nifty Top Gainers & Losers

Gainers	% Change	Losers	Change %
TATAMOTORS	6.25	ADANIENT	-18.13
BAJAJ-AUTO	6.01	ADANIPOINTS	-15.24
DRREDDY	2.65	SBIN	-4.69
ITC	1.84	ICICIBANK	-4.33
CIPLA	1.42	INDUSINDBK	-3.92

Intraday Support & Resistance levels

Scrip Code	Act	View	Support	Resistance
ADANIIENT	S	BEARISH	3672.38	4105.37
INDUSINDBK	S	BEARISH	1160.20	1262.55
LTTS	S	BEARISH	3613.16	4133.66
HCL TECH	S	BEARISH	1014.26	1120.16
BEML	S	BEARISH	1348.04	1559.33

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